

# MARCH 2013 COUNCIL MEETING

## COUNCIL APPROVES AUDITED STATEMENTS FOR COLLEGE OPERATIONS FOR 2012

	Budget	Actual
<b>Revenues</b>		
Member Fees - Pharmacists	\$ 7,766,500	\$ 7,779,683
Member Fees – Pharmacy Technicians	280,000	381,650
Pharmacy Fees	3,285,100	3,431,294
Registration Fees and Income	1,375,250	1,498,805
Investment Income	70,000	129,052
Special Project - ORAC	-	93,317
	<b>\$ 12,776,850</b>	<b>\$13,313,801</b>
<b>Expenses</b>		
Council and Committees	2,893,699	2,292,893
Administration	9,599,305	9,122,712
Property	78,020	117,303
Special Project - ORAC	-	93,317
	<b>\$ 12,571,024</b>	<b>\$ 11,626,225</b>
<b>Excess (deficiency) of revenues over expenses from operations for year, before depreciation</b>	205,826	1,687,576
Depreciation	-	319,080
<b>Excess of revenues over expenses for the year</b>	<b>205,826</b>	<b>1,368,496</b>

Council approved the Audited Financial Statements for the operations of the College for 2012 as prepared by Clarke Henning, LLP, Chartered Accountants. The audit and resulting financial statements were prepared in accordance with Canadian Auditing Standards. The statements reflect the decisions of the Finance (and Audit) Committee including the adoption of the Canadian Accounting Standards for Not-for-Profit Organizations and the establishment of reserve funds for investigations and hearings, contingency and fee stabilization. Council was particularly pleased to note that the auditors did not identify any major issues of concern.

## TASK FORCE ON GOVERNANCE ESTABLISHED

Council agreed to the establishment of a Task Force to conduct a review of the College's governance model. The Task Force will be chaired by Vice President, Ms. Tracey Phillips and the review will be facilitated by Mr. Richard Steinecke, who is renowned for his knowledge of both RHPA (Regulated Health Professions Act) Colleges and governance principles. Over the next 12 months it is anticipated that the Task Force will meet regularly to review and develop governance documents. Throughout the process the Task Force will report periodically to Council, solicit feedback on the governance documents and finally, obtain Council approval of these documents prior to their application.

## CHANGE IN POLICY FOR RANDOM SELECTION PROCESS FOR THE PEER REVIEW

Council approved the following changes for the random selection process for the Peer Review (Phase II of the Practice Review) for pharmacists:

- If randomly selected for a second time (after the ten-year exemption), only the Clinical Knowledge Assessment portion of the Peer Review is required;



- Upon successful completion of the Peer Review for the second time (i.e. Clinical Knowledge Assessment only), pharmacists are exempted from the Peer Review for the following 20 years.

Council agreed that those who have successfully completed the Peer Review on two occasions are demonstrating their continuing professional development, and that greater impact could be achieved by having more people who have never done so, participate in the Peer Review. Ideally, it is in the best interest of the public and the College, to have as many pharmacists as possible experience the Peer Review or something similar (such as the PEBC OSCE). Modification of the currently random selection process will maximize the resources used for the Peer Review while at the same time creating increased opportunity for participation for those who have not yet participated.

### MEDICAL MARIHUANA

Following the publication of the proposed changes to Health Canada's Marihuana Medical Access Program, as set out in the draft *Marihuana for Medical Purposes Regulations*, this College, together with the College of Physicians and Surgeons of Ontario and the

College of Nurses of Ontario, has provided comments to Health Canada.

The joint submission focused on two significant concerns: the extent to which the provisions of the draft regulations will align with expectations for safe prescribing/dispensing and professional conduct; and potential negative implications the draft regulations will have for patients and members of our three Colleges. Consequently, the Colleges have requested that Health Canada reconsider the approach articulated in the draft regulations and further, that the response be shared with the Honourable Leona Aglukkaq, Minister of Health.

### SCHEDULE F

Consultations are underway with respect to amendments to certain regulations concerning prescription drugs. Schedule F to the *Food and Drug Regulations* lists medicinal ingredients that are required to be sold pursuant to a prescription when sold as a drug in Canada. Currently, adding or removing medicinal ingredients to Schedule F requires approval from the Governor in Council following a well-established scientific review process, and the list of drugs that must be sold pursuant to a prescription is maintained in a regulatory

table. The objective of the proposed changes is to gain efficiencies for Health Canada in the maintenance of this list by enabling the Minister of Health to incorporate by reference a list of prescription drugs (Prescription Drug List or PDL) and move towards a less burdensome non-regulatory approach.

### TRANSPARENCY PROJECT

Registrar Moleschi reported that this College, together with the College of Physicians and Surgeons of Ontario, the Royal College of Dental Surgeons of Ontario and College of Nurses of Ontario, are collaborating on a policy review of information available to the public respecting members. Essentially, the four Colleges are looking to ensure that the information provided to the public is easy to understand with clear explanations and context. Although the project is still in the early stages of development, Council was pleased to note that the project will pool our collective research, policy, legal and regulatory expertise to inform recommendations for potential change to the respective College Councils. Council will be kept updated on the work, anticipated to conclude by the end of the year.



Photos by DW Dorken

**NATURAL HEALTH PRODUCTS**

This College has, since 2006, taken the position that only natural health products that have been reviewed by Health Canada for the product’s safety, efficacy and quality, and assigned a Drug Identification Number (DIN) or a Natural Product Number (NPN) or a Drug Identification Number for Homeopathic Medicine (DIN-HM), are authorized to be sold on the Canadian market.

The Natural Health Products (Unprocessed Product Licence Applications) Regulations promulgated by Health Canada in August 2010 have now been repealed eliminating the temporary category of authorized products known as Exempted, having an Exemption Number (EN).

More information regarding the repeal of the NHP-UPLAR, and the list of natural health products, can be found on the Health Canada website.

**PHARM D. ENTRY TO PRACTICE RECEIVES GOVERNMENT APPROVAL**

Council noted for information that on January 23, 2013, the University of Toronto’s application for approval of the entry-to-practice Doctor of Pharmacy (PharmD) program was granted by the government of Ontario. Likewise, the School of Pharmacy at the University of Waterloo also received similar approval and will now offer an entry-to-practice PharmD program resulting in students from both universities graduating with the Doctor of Pharmacy designation.

Both universities are offering bridging programs that will enable current students to complete a PharmD program.

**COUNCIL APPOINTMENTS**

Following the resignation by Mr. Sherif Guorgui (elected member for District M) on February 19th, the President appointed Ms. Bonnie Hauser to replace him as Past President on the Executive Committee and Mr. Jon MacDonald to replace him as Chair of the Quality Assurance Committee. The resignation has also resulted in the Council directing the Registrar to hold a by-election for the one seat in District M. The timing for this by-election will be in accordance with the by-laws along with the regular summer election schedule. 📷

**FUTURE COUNCIL MEETINGS**

- June 10 & 11, 2013
- September 9 & 10, 2013

For more information respecting Council meetings, please contact Ms. Ushma Rajdev, Council and Executive Liaison at [urajdev@ocpinfo.com](mailto:urajdev@ocpinfo.com)

**EXCITING OPPORTUNITY TO JOIN THE COLLEGE!**

**Your contributions can help ensure that future pharmacists and technicians are prepared to provide the public with quality services and care.**

**For more details, visit the College's website and click on 'CAREERS' at the bottom of the page.**